

Christian Church in Virginia
Statement of Financial Position

	<u>As of</u>			
	<u>3/31/2021</u>	<u>3/31/2020</u>	<u>Increase (Decrease)</u>	<u>12/31/2020</u>
Assets				
Current Assets				
Cash	190,552	322,357	(131,805)	288,245
Accounts Receivable	5,187		5,187	122
Prepaid Expenses	7,329	11,852	(4,523)	
CCF Distributions in Transit				1,595
Total Current Assets	<u>203,068</u>	<u>334,209</u>	<u>(131,141)</u>	<u>289,962</u>
Investments				
Investments held at Church Extension	573,314	500,976	72,337	573,314
Investments held at CCF - Beasley	442,625	290,504	152,122	427,587
Investments held at CCF - Common	42,503	30,996	11,508	41,226
Common stock of CCRC, Inc.	<u>400,000</u>	<u>400,000</u>		<u>400,000</u>
Total Investments	<u>1,458,442</u>	<u>1,222,476</u>	<u>235,967</u>	<u>1,442,127</u>
Other Assets				
Inventory	13,658	13,658		13,658
Utility Deposits	<u>1,307</u>	<u>407</u>	<u>900</u>	<u>407</u>
Total Other Assets	<u>14,965</u>	<u>14,065</u>	<u>900</u>	<u>14,065</u>
Fixed Assets				
Land	275,429	275,429		275,429
Buildings	988,815	988,815		988,815
Furniture & Equipment	25,736	25,736		25,736
Vehicles	34,055	56,637	(22,582)	34,055
Accumulated Depreciation	<u>(687,393)</u>	<u>(662,487)</u>	<u>(24,906)</u>	<u>(687,393)</u>
Total Fixed Assets	<u>636,641</u>	<u>684,130</u>	<u>(47,489)</u>	<u>636,641</u>
Total Assets	<u>2,313,116</u>	<u>2,254,879</u>	<u>58,237</u>	<u>2,382,795</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable	<u>4,464</u>	<u>3,796</u>	<u>668</u>	<u>7,980</u>
Total Liabilities	<u>4,464</u>	<u>3,796</u>	<u>668</u>	<u>7,980</u>
Net Assets				
Net Assets	<u>2,308,652</u>	<u>2,251,083</u>	<u>57,569</u>	<u>2,374,814</u>
Total Net Assets	<u>2,308,652</u>	<u>2,251,083</u>	<u>57,569</u>	<u>2,374,814</u>
Total Liabilities and Net Assets	<u>2,313,116</u>	<u>2,254,879</u>	<u>58,237</u>	<u>2,382,795</u>

Christian Church in Virginia

	Detailed Net Asset Activity					Assets less Liabilities representing Fund Balances					
	Beginning of year	Income	Expenses	Unrealized (Loss) on Inv	As of 3/31/2021	Total Liabilities	Total Assets	Fixed Assets	AR/Prepds Other Assets	Cash	Investments
NET ASSETS											
Operating Fund	178,439	23,485	(63,987)		147,610	(3,031)	150,641		27,481	(245,259)	368,419
CCF Investment Activity		2,801	-	6,872							
Craig Springs Operating Fund	224,968	536	(27,064)		198,440	(1,433)	199,873	182,589		(3,198)	20,482
CCRC, Inc. Investment	400,000	-	-		400,000		400,000				400,000
RC Care Fund	225,651	1,900	-	4,742	232,293		232,293			62,752	169,541
Capital/Office Equipment	3,143	-	-		3,143		3,143			3,143	
Regional Assembly	17,654	100	-		17,754		17,754			17,754	
District Refugee Ministries	4,201	-	-		4,201		4,201			4,201	
Nancy Bradshaw Scholarship	5,635	-	-		5,635		5,635			5,635	
Ministry Emergency Relief Expe	1,007	125	-		1,132		1,132			1,132	
Commission on Ministry Educ	9,483	-	-		9,483		9,483			9,483	
Net Fixed Assets-Reg. Office	454,051	-	-		454,051		454,051	454,051			
District 5	2,210	-	-		2,210		2,210			2,210	
Memorial CC Sale of Church	13,513	2,385	-		15,898		15,898			15,898	
Memorial CC Scholarship Fd	4,000	-	-		4,000		4,000			4,000	
Young Adults	(4,519)	-	-		(4,519)		(4,519)			(4,519)	
CWF	1,844	-	-		1,844		1,844			1,844	
CWF Spring Project	11,103	350	(5,100)		6,353		6,353			6,353	
CWF Woman to Woman	1,696	25	-		1,721		1,721			1,721	
CWF Scholarship	6,195	150	-		6,345		6,345			6,345	
CWF Cabinet Support	287	25	-		312		312			312	
Reconciliation	104,685	413	-		105,098		105,098			5,098	100,000
Ernest J Newborn Legacy Fd	1,000	-	(1,000)		-		-			-	
Special Camp	113,428	-	-		113,428		113,428			63,428	50,000
Nature Camp	5,997	4,150	-		10,147		10,147			10,147	
New Church	104,550	30	-		104,580		104,580			4,580	100,000
Men's Ministry Star	194	-	-		194		194			194	
Retirement Center	(6,961)	-	-		(6,961)		(6,961)			(6,961)	

Christian Church in Virginia

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unrealized (Loss) on Inv	As of 3/31/2021	Total Liabilities	Total Assets	Fixed Assets	AR/Prepds Other Assets	Cash	Investments
Craig Springs Property Funds:											
Capital Projects	448,819	8,060	(25,160)		431,719		431,719			181,719	250,000
West Virginia	1,220	-	-		1,220		1,220			1,220	
Monroe	1,476	-	-		1,476		1,476			1,476	
Recreation Equipment	405	-	-		405		405			405	
Workweekend	420	-	-		420		420			420	
Brookside 1	2,292	-	-		2,292		2,292			2,292	
Misc/Emergency	5,096	-	-		5,096		5,096			5,096	
Kitchen	11,748	-	-		11,748		11,748			11,748	
Spring House	1,406	-	-		1,406		1,406			1,406	
Glass House	768	-	-		768		768			768	
Charleston	873	-	-		873		873			873	
Lynchburg	1,247	-	-		1,247		1,247			1,247	
Bluefield	140	-	-		140		140			140	
Roanoke	375	-	-		375		375			375	
Salem	222	-	-		222		222			222	
Richmond 1	1,693	-	-		1,693		1,693			1,693	
Alleghany	100	-	-		100		100			100	
Tree Planting & Spraying	9,007	-	-		9,007		9,007			9,007	
Bricks	3,653	-	-		3,653		3,653			3,653	
Miscellaneous Cabins	400	-	-		400		400			400	
Total Net Assets	2,374,814	44,535	(122,311)	11,614	2,308,652	(4,464)	2,313,116	636,640	27,481	190,553	1,458,442

Christian Church in Virginia - Regional Office

Budget Report & Prior Year Comparison

	Year to Date				Prior YTD
	Actual as of 3/31/2021	Budget as of 3/31/2021	Over (Under) Budget	Annual Budget	Actual as of 3/31/2020
Income					
Disciples Mission Fund	15,460	30,575	(15,115)	145,000	23,842
Christmas Offering	5,089	16,511	(11,421)	38,000	11,862
Designated Operating Gifts	775	3,192	(2,417)	10,000	64,625
Distributed CCF Income	941	1,027	(86)	13,000	1,004
Virginia Christian Donations	150	100	50	300	200
Rent Income	1,050	1,250	(200)	5,000	225
Interest Income				4,000	
Miscellaneous Income	2,821	178	2,643	500	2,807
Total Income	26,287	52,832	(26,546)	215,800	104,566
Expenses					
Salaries & Benefits					
Salaries	22,704	22,704	0	90,817	22,704
Support Staff Wages	6,878	8,288	(1,409)	33,150	4,203
Pension	2,432	2,432		9,730	2,432
Payroll Taxes	526	634	(108)	2,536	322
Workers Compensation Insurance	1,848	1,020	828	1,020	1,200
Contract Staff	3,000		3,000		
Total Salaries & Benefits	37,389	35,078	2,311	137,253	30,861
Travel					
Travel - Regional Minister		500	(500)	3,000	1,321
Travel - Staff, Contract		375	(375)	1,500	680
Regional Car Expenses	14	188	(173)	750	457
Insurance - Automobile	3,390	1,400	1,990	1,400	2,650
Total Travel	3,404	2,462	942	6,650	5,108
Facilities					
Utilities	1,775	1,193	582	3,872	1,280
Janitorial Services/Cleaning		338	(338)	1,350	
General Liability Ins	5,187	4,359	828	4,359	4,359
Office Maintenance	804	640	164	1,500	994
Grounds Maintenance	1,335	679	656	3,200	1,107
Total Facilities	9,101	7,208	1,893	14,281	7,739
Office Expenses					
Office Supplies	21	519	(498)	2,900	536
Yearbook Assessment				1,350	
Bank Charges					796
CRM Dues	2,168	2,600	(432)	2,600	2,639
Equipment Lease	1,575	925	650	3,700	1,750
Postage	201	365	(164)	500	6
Christmas Offering Promotion				2,000	
Miscellaneous Expense				200	
Telephone	2,166	1,275	891	5,100	1,707
Software License/Maintenance	1,626	544	1,082	2,282	1,401
Total Office Expenses	7,757	6,228	1,529	20,632	8,835

Christian Church in Virginia - Regional Office

Budget Report & Prior Year Comparison

	Year to Date				Prior YTD
	Actual as of 3/31/2021	Budget as of 3/31/2021	Over (Under) Budget	Annual Budget	Actual as of 3/31/2020
Professional Services					
Treasury Services	6,300	6,300		25,200	6,300
Total Professional Services	6,300	6,300	0	25,200	6,300
Board & Committee Expenses					
Various Committee Expenses				1,000	
Commission on Ministry				750	
Total Board & Committee Expenses	0	0	0	1,750	0
Total Expenses	63,952	57,277	6,675	205,766	58,843
Other Expense					
Technology Costs	35		35		
Total Other Expense	35	0	35	0	0
NET SURPLUS/(DEFICIT)	(37,700)	(4,445)	(33,256)	10,034	45,723

Christian Church in Virginia - Craig Springs

Budget Report & Prior Year Comparison

	Year to Date			Annual Budget	Prior YTD
	Actual as of 3/31/2021	Budget as of 3/31/2021	Over (Under) Budget		Actual as of 3/31/2020
Income					
First Triple		400	(400)	31,750	
Second Triple				27,750	
CAMPDD		353	(353)	14,750	
New Covenant				8,372	
Family Retreat		150	(150)	3,400	
Total Camp Registrations	<u>0</u>	<u>903</u>	<u>(903)</u>	<u>86,022</u>	<u>0</u>
Special Camp				19,400	
Nature Camp				19,400	
Contractual-General Public				30,000	
Undesignated Gifts	500		500	10,000	739
Interest Income				3,172	
Camp Store and Canteen				4,596	
Distribution from non-owned endowme				1,470	
Miscellaneous Income	<u>36</u>	<u></u>	<u>36</u>	<u></u>	<u></u>
Total Income	<u>536</u>	<u>903</u>	<u>(367)</u>	<u>174,060</u>	<u>739</u>
Expenses					
Salaries & Benefits					
Salary - Facilities Manager	5,000	5,000		20,000	
Support Staff Wages	930	768	162	29,000	1,062
Payroll Taxes	383	750	(368)	3,000	81
Staff Training				1,000	
Total Salaries & Benefits	<u>6,312</u>	<u>6,518</u>	<u>(205)</u>	<u>53,000</u>	<u>1,143</u>
Travel					
Travel	<u>159</u>	<u>375</u>	<u>(216)</u>	<u>3,250</u>	<u>648</u>
Total Travel & Vehicle Exp	<u>159</u>	<u>375</u>	<u>(216)</u>	<u>3,250</u>	<u>648</u>
Facilities					
Rent Expense	2,639		2,639		
Electricity	1,624	745	879	11,000	1,687
Water & Sewer	1,742	1,250	492	11,000	3,285
Propane	803	531	272	3,100	
Pool Maintenance				4,000	
Facilities Maintenance	2,740	3,665	(925)	9,000	2,015
General Liability Ins	7,329	7,368	(39)	12,000	6,159
Building Maintenance	135		135	1,000	
Grounds Keeping		300	(300)	1,200	
Equipment Maintenance/Purchases				1,000	
Total Facilities	<u>17,013</u>	<u>13,859</u>	<u>3,154</u>	<u>53,300</u>	<u>13,146</u>
Office Expenses					
Office Supplies	1,275	95	1,180	1,350	167
Telephone	<u>1,029</u>	<u>775</u>	<u>254</u>	<u>3,100</u>	<u>1,097</u>
Total Office Expenses	<u>2,305</u>	<u>870</u>	<u>1,435</u>	<u>4,450</u>	<u>1,264</u>

Christian Church in Virginia - Craig Springs

Budget Report & Prior Year Comparison

	Year to Date			Annual Budget	Prior YTD
	Actual as of 3/31/2021	Budget as of 3/31/2021	Over (Under) Budget		Actual as of 3/31/2020
Professional Services					
Contract Staff-Waste Water Treatmen	1,275	1,275		5,100	1,275
Total Professional Services	1,275	1,275	0	5,100	1,275
Camp Expenses					
All Camp Supplies				300	
Camp Store and Canteen				4,500	
T-Shirts				1,500	
Curriculum & Crafts				500	
Background Checks		23	(23)	150	
Safety & First Aid Supplies				200	
Janitorial Supplies				600	
On-Line Registration Expense				500	
Food Purchases				38,000	
Kitchen Supplies				200	
Refunds				200	
Total Camp Expenses	0	23	(23)	46,650	0
Total Expenses	27,064	22,920	4,144	165,750	17,477
NET SURPLUS/(DEFICIT)	(26,528)	(22,017)	(4,511)	8,310	(16,738)