

Christian Church in Virginia
Statement of Financial Position

	As of		Increase (Decrease)	
	7/31/2020	7/31/2019		12/31/2019
Assets				
Current Assets				
Cash	311,368	245,144	66,225	328,409
Accounts Receivable		2,031	(2,031)	1,597
Prepaid Expenses	6,159		6,159	
Total Current Assets	317,527	247,174	70,353	330,006
Investments				
Investments held at Church Extension	566,397		566,397	500,976
Investments held at CCF - Beasley	338,585	340,532	(1,947)	365,083
Investments held at CCF - Common	35,357	35,121	236	37,207
Common stock of CCRC, Inc.	400,000	400,000		400,000
Total Investments	1,340,339	775,654	564,686	1,303,267
Other Assets				
Inventory	13,658	15,731	(2,073)	13,658
Utility Deposits	407	407		407
Total Other Assets	14,065	16,138	(2,073)	14,065
Fixed Assets				
Land	275,429	275,429		275,429
Buildings	988,815	983,835	4,979	988,815
Furniture & Equipment	25,736	9,886	15,850	25,736
Vehicles	56,637	33,637	23,000	33,637
Accumulated Depreciation	(662,487)	(622,876)	(39,611)	(662,487)
Total Fixed Assets	684,130	679,912	4,218	661,130
Total Assets	2,356,061	1,718,878	637,183	2,308,467
Liabilities and Net Assets				
Liabilities				
Accounts Payable	2,916	27,715	(24,799)	3,391
Line of Credit		23,500	(23,500)	
SBA PPP Loan Payable	59,078		59,078	
Total Liabilities	61,994	51,215	10,779	3,391
Net Assets				
Net Assets	2,294,068	1,667,663	626,404	2,305,077
Total Net Assets	2,294,068	1,667,663	626,404	2,305,077
Total Liabilities and Net Assets	2,356,061	1,718,878	637,183	2,308,467

Christian Church in Virginia

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unrealized (Loss) on Inv	As of 7/31/2020	Total Liabilities	Total Assets	Fixed Assets	AR/Prepds Other Assets	Cash	Investments
NET ASSETS											
Operating Fund	300,802	152,102	(118,350)	(20,271)	291,283	(60,122)	351,405		20,224	48,078	283,103
Transfer to Fixed Assets-Vehicle			(23,000)								
Craig Springs Operating Fund	10,233	5,811	(32,995)		(16,951)	(1,872)	(15,079)	196,616		(211,695)	
CCRC, Inc. Investment	400,000	-	-		400,000		400,000				400,000
RC Care Fund	206,136	3,102	-	(15,407)	193,831		193,831			36,595	157,236
Capital/Office Equipment	3,143	-	-		3,143		3,143			3,143	
Regional Assembly	18,404	-	(750)		17,654		17,654			17,654	
District Refugee Ministries	4,201	-	-		4,201		4,201			4,201	
Nancy Bradshaw Scholarship	5,635	-	-		5,635		5,635			5,635	
Commission on Ministry Edu	16,271	-	(1,315)		14,956		14,956			14,956	
Net Fixed Assets-Reg. Office	464,513	23,000	-		487,513		487,513	487,513			
District 5	3,401	-	-		3,401		3,401			3,401	
Memorial CC Sale of Church	3,180	5,564	-		8,744		8,744			8,744	
Memorial CC Scholarship Fd	4,000	-	-		4,000		4,000			4,000	
Young Adults	(2,260)	-	-		(2,260)		(2,260)			(2,260)	
CWF	1,798	25	(1,000)		823		823			823	
CWF Spring Project	8,884	450	(4,905)		4,429		4,429			4,429	
CWF Woman to Woman	2,208	550	-		2,758		2,758			2,758	
CWF Scholarship	7,720	325	-		8,045		8,045			8,045	
CWF Cabinet Support	100	100	-		200		200			200	
CWF Blessing Box	12,063	642	-		12,705		12,705			12,705	
Reconciliation	101,941	1,492	-		103,433		103,433			3,433	100,000
Anti-Racism Task Force	(1,869)	-	-		(1,869)		(1,869)			(1,869)	
Special Camp	111,462	1,633	(111)		112,984		112,984			62,984	50,000
Nature Camp	(3,492)	2,764	-		(728)		(728)			(728)	
New Church	102,186	3,162	(371)		104,977		104,977			4,977	100,000
Men's Ministry Star	194	-	-		194		194			194	
Retirement Center	(6,886)	100	(175)		(6,961)		(6,961)			(6,961)	

Christian Church in Virginia

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unrealized (Loss) on Inv	As of 7/31/2020	Total Liabilities	Total Assets	Fixed Assets	AR/Prepds Other Assets	Cash	Investments
Craig Springs Property Funds:											
Capital Projects	491,510	7,820	(1,000)		498,330		498,330			248,330	250,000
West Virginia	1,715	-	-		1,715		1,715			1,715	
Monroe	1,476	-	-		1,476		1,476			1,476	
Oak Lodge	(1,811)	-	-		(1,811)		(1,811)			(1,811)	
Recreation Equipment	405	-	-		405		405			405	
Workweekend	537	-	-		537		537			537	
Brookside 1	2,042	-	-		2,042		2,042			2,042	
Misc/Emergency	5,096	-	-		5,096		5,096			5,096	
Kitchen	11,748	-	-		11,748		11,748			11,748	
Spring House	2,602	-	-		2,602		2,602			2,602	
Glass House	768	-	-		768		768			768	
Logan	(1,330)	-	-		(1,330)		(1,330)			(1,330)	
Charleston	1,053	-	-		1,053		1,053			1,053	
Pool	(1,687)	-	-		(1,687)		(1,687)			(1,687)	
Lynchburg	1,347	-	-		1,347		1,347			1,347	
Bluefield	140	-	-		140		140			140	
Roanoke	375	-	-		375		375			375	
Salem	222	-	-		222		222			222	
Richmond 1	1,342	-	-		1,342		1,342			1,342	
Alleghany	100	-	-		100		100			100	
Tree Planting & Spraying	9,007	-	-		9,007		9,007			9,007	
Bricks	3,653	-	-		3,653		3,653			3,653	
Miscellaneous Cabins	800	-	-		800		800			800	
Total Net Assets	2,305,078	208,642	(183,972)	(35,678)	2,294,070	(61,994)	2,356,065	684,130	20,224	311,372	1,340,339

Christian Church in Virginia - Regional Office

Budget Report & Prior Year Comparison

	Year to Date				Prior YTD
	Actual as of 7/31/2020	Budget as of 7/31/2020	Over (Under) Budget	Annual Budget	Actual as of 7/31/2019
Income					
Disciples Mission Fund	53,724	94,574	(40,850)	180,000	75,931
Christmas Offering	12,044	14,831	(2,787)	30,000	18,966
Designated Operating Gifts	65,833	6,478	59,355	10,000	3,608
Distributed CCF Income	7,361	6,806	555	12,000	7,341
Virginia Christian Donations	200	700	(500)	700	150
Rent Income	4,275	2,100	2,175	3,600	1,800
Interest Income	3,172		3,172		
Joint Investment Trust Income	4,229		4,229		4,096
Miscellaneous Income	280	75	205	75	
Total Income	151,117	125,563	25,554	236,375	111,892
Expenses					
Salaries & Benefits					
Salaries	52,976	52,977	0	90,817	53,165
Support Staff Wages	12,813	19,338	(6,525)	33,150	15,201
Pension	5,676	5,676		9,730	6,136
Payroll Taxes	980	1,479	(499)	2,536	1,227
Workers Compensation Insurance	(1,841)	5,665	(7,506)	5,665	1,019
Total Salaries & Benefits	70,604	85,134	(14,530)	141,898	76,748
Travel					
Travel - Regional Minister	1,321	4,232	(2,911)	7,255	3,145
Travel - Staff, Contract	705	1,032	(327)	2,000	684
Regional Car Expenses	647	583	64	1,000	232
Insurance - Automobile	2,650	1,400	1,250	1,400	1,383
Total Travel	5,323	7,247	(1,924)	11,655	5,444
Facilities					
Utilities	2,559	2,038	521	3,688	2,257
Janitorial Services/Cleaning		1,050	(1,050)	1,800	450
General Liability Ins	4,359	4,000	359	4,000	2,972
Office Maintenance	1,399	2,214	(814)	3,000	1,154
Grounds Maintenance	2,192	2,327	(135)	4,500	4,410
Total Facilities	10,510	11,629	(1,119)	16,988	11,242
Office Expenses					
Office Supplies	2,047	1,507	540	3,000	1,466
Yearbook Assessment				1,400	1,345
Bank Charges	1,715		1,715		1,677
CRM Dues	2,639	2,500	139	2,500	2,462
Equipment Lease	3,790	3,033	757	5,200	4,504
Postage	206	2,200	(1,994)	2,200	1,680
Miscellaneous Expense		78	(78)	200	186
Telephone	4,073	2,800	1,273	4,800	2,761
Software License/Maintenance	2,038	430	1,609	720	1,311
Total Office Expenses	16,510	12,549	3,961	20,020	17,392

Christian Church in Virginia - Regional Office

Budget Report & Prior Year Comparison

	Year to Date				Prior YTD
	Actual as of 7/31/2020	Budget as of 7/31/2020	Over (Under) Budget	Annual Budget	Actual as of 7/31/2019
Professional Services					
Treasury Services	14,700	14,700		25,200	14,700
Audit Services					7,000
Total Professional Services	14,700	14,700	0	25,200	21,700
Board & Committee Expenses					
Various Committee Expenses		1,000	(1,000)	1,000	
Commission on Ministry		750	(750)	750	500
Search Process/Committee					950
Total Board & Committee Expenses	0	1,750	(1,750)	1,750	1,450
Total Expenses	117,647	133,010	(15,363)	217,511	133,976
Other Expense					
Line of Credit Interest Expense					1,131
Total Other Expense	0	0	0	0	1,131
NET SURPLUS/(DEFICIT)	33,470	(7,446)	40,917	18,864	(23,215)

Christian Church in Virginia - Craig Springs

Budget Report & Prior Year Comparison

	Year to Date			Annual Budget	Prior YTD
	Actual as of 7/31/2020	Budget as of 7/31/2020	Over (Under) Budget		Actual as of 7/31/2019
Income					
First Triple		31,750	(31,750)	31,750	31,169
Second Triple		27,750	(27,750)	27,750	27,391
AMPDD		14,061	(14,061)	14,750	13,838
Volunteer		4,381	(4,381)	4,381	4,381
New Covenant		8,372	(8,372)	8,372	8,372
Family Retreat	75	3,230	(3,155)	3,400	3,230
Total Camp Registrations	75	89,544	(89,469)	90,403	88,381
Special Camp				19,400	
Nature Camp				19,400	
Contractual-General Public				21,121	20,221
Undesignated Gifts	2,564	7,775	(5,211)	10,000	1,250
Interest Income	3,172		3,172		
Camp Store and Canteen		495	(495)	4,596	495
Miscellaneous Income					0
Total Income	5,811	97,814	(92,004)	164,920	110,347
Expenses					
Salaries & Benefits					
Salary - Facilities Manager	1,412	12,364	(10,952)	17,000	7,500
Support Staff Wages	1,062	20,939	(19,877)	29,000	20,797
Payroll Taxes	81	2,159	(2,078)	3,000	2,164
Staff Training		1,000	(1,000)	1,000	400
Total Salaries & Benefits	2,555	36,463	(33,908)	50,000	30,861
Travel					
Travel	1,263	891	372	1,200	996
Total Travel & Vehicle Exp	1,263	891	372	1,200	996
Facilities					
Electricity	3,871	6,351	(2,480)	11,000	7,348
Water & Sewer	6,528	3,326	3,201	11,800	6,128
Propane		1,333	(1,333)	5,000	(325)
Pool Maintenance				4,000	3,136
Facilities Maintenance	6,179	6,745	(566)	7,500	8,066
General Liability Ins	6,159	7,000	(841)	11,100	2,079
Building Maintenance		1,000	(1,000)	1,000	1,142
Grounds Keeping	600	583	17	1,000	
Equipment Maintenance/Purchases		500	(500)	2,000	86
Total Facilities	23,336	26,838	(3,502)	54,400	27,661
Office Expenses					
Office Supplies	274	1,187	(913)	1,600	941
Telephone	2,232	2,217	15	3,800	1,942
Total Office Expenses	2,506	3,404	(898)	5,400	2,883

Christian Church in Virginia - Craig Springs

Budget Report & Prior Year Comparison

	Year to Date				Prior YTD
	Actual as of 7/31/2020	Budget as of 7/31/2020	Over (Under) Budget	Annual Budget	Actual as of 7/31/2019
Professional Services					
Contract Staff-Waste Water Treatmen	2,975	3,208	(233)	5,500	2,975
Total Professional Services	2,975	3,208	(233)	5,500	2,975
Camp Expenses					
All Camp Supplies		300	(300)	300	276
Camp Store and Canteen		4,035	(4,035)	4,500	3,984
T-Shirts		1,500	(1,500)	1,500	
Curriculum & Crafts	200	301	(101)	700	439
Background Checks	10	60	(50)	150	80
Safety & First Aid Supplies		200	(200)	200	
Janitorial Supplies		600	(600)	600	577
On-Line Registration Expense	149	1,478	(1,330)	1,500	1,317
Food Purchases		34,353	(34,353)	38,000	34,369
Kitchen Supplies		200	(200)	200	1,009
Refunds		200	(200)	200	30
Total Camp Expenses	359	43,227	(42,869)	47,850	42,080
Total Expenses	32,995	114,032	(81,037)	164,350	107,455
NET SURPLUS/(DEFICIT)	(27,184)	(16,217)	(10,967)	570	2,892