

Christian Church in Virginia
Statement of Financial Position

	<u>As of</u>			
	<u>11/30/2020</u>	<u>11/30/2019</u>	<u>Increase (Decrease)</u>	<u>12/31/2019</u>
Assets				
Current Assets				
Cash	259,371	319,116	(59,744)	328,409
Accounts Receivable	122		122	1,597
Total Current Assets	<u>259,493</u>	<u>319,116</u>	<u>(59,622)</u>	<u>330,006</u>
Investments				
Investments held at Church Extension	566,397	500,000	66,397	500,976
Investments held at CCF - Beasley	358,653	341,154	17,499	365,083
Investments held at CCF - Common	37,308	35,206	2,102	37,207
Common stock of CCRC, Inc.	400,000	400,000		400,000
Total Investments	<u>1,362,358</u>	<u>1,276,360</u>	<u>85,998</u>	<u>1,303,267</u>
Other Assets				
Inventory	13,658	13,658		13,658
Utility Deposits	407	407		407
Total Other Assets	<u>14,065</u>	<u>14,065</u>	<u>0</u>	<u>14,065</u>
Fixed Assets				
Land	275,429	275,429		275,429
Buildings	988,815	988,815		988,815
Furniture & Equipment	25,736	25,736		25,736
Vehicles	34,055	33,637	418	33,637
Accumulated Depreciation	<u>(639,905)</u>	<u>(622,876)</u>	<u>(17,029)</u>	<u>(662,487)</u>
Total Fixed Assets	<u>684,130</u>	<u>700,741</u>	<u>(16,611)</u>	<u>661,130</u>
Total Assets	<u>2,320,046</u>	<u>2,310,281</u>	<u>9,765</u>	<u>2,308,467</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable	3,804	2,099	1,705	3,391
SBA PPP Loan Payable	59,078		59,078	
Total Liabilities	<u>62,882</u>	<u>2,099</u>	<u>60,783</u>	<u>3,391</u>
Net Assets				
Net Assets	<u>2,257,164</u>	<u>2,308,182</u>	<u>(51,019)</u>	<u>2,305,077</u>
Total Net Assets	<u>2,257,164</u>	<u>2,308,182</u>	<u>(51,019)</u>	<u>2,305,077</u>
Total Liabilities and Net Assets	<u>2,320,046</u>	<u>2,310,281</u>	<u>9,765</u>	<u>2,308,467</u>

Christian Church in Virginia

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unrealized (Loss) on Inv	As of 11/30/2020	Total Liabilities	Total Assets	Fixed Assets	AR/Prepds Other Assets	Cash	Investments
NET ASSETS											
Operating Fund	321,416	203,219	(177,628)		320,664	(61,010)	381,674		14,187	71,684	295,803
CCF Investment Activity		6,468	-	(9,811)							
Transfer to Fixed Assets-Vehicle			(23,000)								
Craig Springs Operating Fund	(183,986)	7,353	(61,512)		(238,145)	(1,872)	(236,273)			(236,273)	
Craig Springs Fixed Assets Fd	196,616	-	-		196,616		196,616	196,616			
CCRC, Inc. Investment	400,000	-	-		400,000		400,000				400,000
RC Care Fund	206,136	4,744	-	(7,730)	203,150		203,150			36,595	166,555
Capital/Office Equipment	3,143	-	-		3,143		3,143			3,143	
Regional Assembly	18,404	-	(750)		17,654		17,654			17,654	
District Refugee Ministries	4,201	-	-		4,201		4,201			4,201	
Nancy Bradshaw Scholarship	5,635	-	-		5,635		5,635			5,635	
Ministry Emergency Relief E	-	-	(900)		(900)		(900)			(900)	
Commission on Ministry Edu	10,438	1,375	(1,958)		9,855		9,855			9,855	
Net Fixed Assets-Reg. Office	464,513	23,000	-		487,513		487,513	487,513			
District 5	2,210	-	-		2,210		2,210			2,210	
Memorial CC Sale of Church	3,180	10,334	-		13,514		13,514			13,514	
Memorial CC Scholarship Fd	4,000	-	-		4,000		4,000			4,000	
Young Adults	(2,260)	-	(2,260)		(4,520)		(4,520)			(4,520)	
CWF	2,579	25	(1,062)		1,542		1,542			1,542	
CWF Spring Project	15,408	575	(4,905)		11,078		11,078			11,078	
CWF Woman to Woman	1,018	675	-		1,693		1,693			1,693	
CWF Scholarship	5,705	475	-		6,180		6,180			6,180	
CWF Cabinet Support	100	187	-		287		287			287	
Reconciliation	99,104	3,438	-		102,542		102,542			2,542	100,000
Ernest J Newborn Legacy Fd	-	1,000	-		1,000		1,000			1,000	
Special Camp	110,210	2,979	(111)		113,078		113,078			63,078	50,000
Nature Camp	(3,492)	2,914	-		(578)		(578)			(578)	
New Church	98,778	5,368	(371)		103,775		103,775			3,775	100,000
Men's Ministry Star	194	-	-		194		194			194	
Retirement Center	(6,886)	100	(175)		(6,961)		(6,961)			(6,961)	

Christian Church in Virginia

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unrealized (Loss) on Inv	As of 11/30/2020	Total Liabilities	Total Assets	Fixed Assets	AR/Prepds Other Assets	Cash	Investments
Craig Springs Property Funds:											
Capital Projects	491,510	11,620	(46,677)		456,453		456,453			206,453	250,000
West Virginia	1,220	-	-		1,220		1,220			1,220	
Monroe	1,476	-	-		1,476		1,476			1,476	
Oak Lodge	(1,811)	1,811	-		-		-			-	
Recreation Equipment	405	-	-		405		405			405	
Workweekend	160	260	-		420		420			420	
Brookside 1	2,042	-	-		2,042		2,042			2,042	
Misc/Emergency	5,096	-	-		5,096		5,096			5,096	
Kitchen	11,748	-	-		11,748		11,748			11,748	
Spring House	1,406	-	-		1,406		1,406			1,406	
Glass House	768	-	-		768		768			768	
Logan	(1,330)	1,330	-		-		-			-	
Charleston	873	-	-		873		873			873	
Pool	(1,687)	1,687	-		-		-			-	
Lynchburg	1,247	-	-		1,247		1,247			1,247	
Bluefield	140	-	-		140		140			140	
Roanoke	375	-	-		375		375			375	
Salem	222	-	-		222		222			222	
Richmond 1	1,693	-	-		1,693		1,693			1,693	
Alleghany	100	-	-		100		100			100	
Tree Planting & Spraying	9,007	-	-		9,007		9,007			9,007	
Bricks	3,653	-	-		3,653		3,653			3,653	
Miscellaneous Cabins	400	-	-		400		400			400	
Total Net Assets	2,305,077	290,937	(321,309)	(17,541)	2,257,164	(62,882)	2,320,046	684,129	14,187	259,372	1,362,358

Christian Church in Virginia - Regional Office

Budget Report & Prior Year Comparison

	Year to Date				Prior YTD
	Actual as of 11/30/2020	Budget as of 11/30/2020	Over (Under) Budget	Annual Budget	Actual as of 11/30/2019
Income					
Disciples Mission Fund	105,242	146,977	(41,735)	180,000	120,170
Christmas Offering	12,585	15,086	(2,500)	30,000	19,291
Designated Operating Gifts	65,843	8,367	57,476	10,000	106,950
Distributed CCF Income	8,530	7,890	640	12,000	8,511
Virginia Christian Donations	300	700	(400)	700	150
Rent Income	5,675	3,300	2,375	3,600	1,800
Interest Income	3,172		3,172		
Miscellaneous Income	563	75	488	75	606
Total Income	201,909	182,395	19,515	236,375	257,477
Expenses					
Salaries & Benefits					
Salaries	83,249	83,249		90,817	86,699
Support Staff Wages	20,839	30,388	(9,549)	33,150	23,386
Pension	8,919	8,919		9,730	9,981
Payroll Taxes	1,594	2,325	(730)	2,536	1,853
Workers Compensation Insurance	(1,841)	5,665	(7,506)	5,665	1,019
Total Salaries & Benefits	112,760	130,545	(17,785)	141,898	122,938
Travel					
Travel - Regional Minister	1,321	6,650	(5,329)	7,255	6,101
Travel - Staff, Contract	705	1,971	(1,266)	2,000	1,306
Relocation Expense					5,000
Regional Car Expenses	745	917	(171)	1,000	498
Insurance - Automobile	2,650	1,400	1,250	1,400	1,383
Total Travel	5,422	10,938	(5,517)	11,655	14,288
Facilities					
Utilities	3,343	3,092	251	3,688	3,423
Janitorial Services/Cleaning		1,650	(1,650)	1,800	450
General Liability Ins	4,359	4,000	359	4,000	2,972
Office Maintenance	2,053	2,931	(878)	3,000	1,528
Grounds Maintenance	3,220	3,812	(593)	4,500	7,224
Total Facilities	12,975	15,485	(2,511)	16,988	15,597
Office Expenses					
Office Supplies	2,852	2,883	(31)	3,000	2,804
Yearbook Assessment	1,290	1,400	(110)	1,400	2,611
Bank Charges	1,749		1,749		2,631
CRM Dues	2,639	2,500	139	2,500	2,462
Equipment Lease	5,788	4,767	1,022	5,200	7,389
Postage	208	2,200	(1,992)	2,200	1,680
Miscellaneous Expense	(2,260)	200	(2,460)	200	474
Telephone	6,469	4,400	2,069	4,800	4,601
Software License/Maintenance	3,632	650	2,982	720	1,981
Total Office Expenses	22,367	18,999	3,368	20,020	26,634

Christian Church in Virginia - Regional Office

Budget Report & Prior Year Comparison

	Year to Date				Prior YTD
	Actual as of 11/30/2020	Budget as of 11/30/2020	Over (Under) Budget	Annual Budget	Actual as of 11/30/2019
Professional Services					
Treasury Services	23,100	23,100		25,200	23,100
Audit Services					12,800
Total Professional Services	23,100	23,100	0	25,200	35,900
Board & Committee Expenses					
Various Committee Expenses		1,000	(1,000)	1,000	95
Search Process/Committee					950
Total Board & Committee Expenses	0	1,000	(1,000)	1,000	1,044
Total Expenses	176,624	200,068	(23,444)	216,761	216,402
Other Expense					
Line of Credit Interest Expense					1,240
Total Other Expense	0	0	0	0	1,240
NET SURPLUS/(DEFICIT)	25,286	(17,673)	42,959	19,614	39,835

Christian Church in Virginia - Craig Springs

Budget Report & Prior Year Comparison

	Year to Date			Annual Budget	Prior YTD
	Actual as of 11/30/2020	Budget as of 11/30/2020	Over (Under) Budget		Actual as of 11/30/2019
Income					
First Triple		31,750	(31,750)	31,750	31,169
Second Triple		27,750	(27,750)	27,750	27,169
AMPDD		14,750	(14,750)	14,750	14,516
Volunteer		4,381	(4,381)	4,381	4,381
New Covenant		8,372	(8,372)	8,372	8,372
Family Retreat	75	3,400	(3,325)	3,400	3,400
Total Camp Registrations	75	90,403	(90,328)	90,403	89,006
Special Camp		19,400	(19,400)	19,400	12,678
Nature Camp		19,400	(19,400)	19,400	19,256
Contractual-General Public		21,121	(21,121)	21,121	22,256
Undesignated Gifts	2,664	10,000	(7,336)	10,000	101,325
Interest Income	3,172		3,172		
Camp Store and Canteen		4,596	(4,596)	4,596	4,596
Distribution from non-owned endowme	1,208		1,208		1,201
Miscellaneous Income	234		234		0
Total Income	7,353	164,920	(157,567)	164,920	250,319
Expenses					
Salaries & Benefits					
Salary - Facilities Manager	2,935	16,486	(13,551)	17,000	10,000
Support Staff Wages	1,062	28,519	(27,457)	29,000	28,485
Payroll Taxes	81	2,937	(2,855)	3,000	2,944
Staff Training		1,000	(1,000)	1,000	400
Total Salaries & Benefits	4,078	48,942	(44,864)	50,000	41,828
Travel					
Travel	1,662	991	672	1,200	1,150
Total Travel & Vehicle Exp	1,662	991	672	1,200	1,150
Facilities					
Electricity	5,334	10,043	(4,710)	11,000	11,621
Water & Sewer	14,873	6,631	8,242	11,800	12,216
Propane	338	5,000	(4,662)	5,000	4,203
Pool Maintenance				4,000	
Facilities Maintenance	10,785	7,451	3,335	7,500	8,911
General Liability Ins	12,318	11,100	1,218	11,100	2,079
Building Maintenance		1,000	(1,000)	1,000	1,142
Grounds Keeping	2,700	917	1,783	1,000	2,110
Equipment Maintenance/Purchases		1,000	(1,000)	2,000	86
Total Facilities	46,348	43,142	3,206	54,400	42,368
Office Expenses					
Office Supplies	340	1,472	(1,132)	1,600	1,622
Telephone	3,655	3,483	172	3,800	3,336
Total Office Expenses	3,995	4,955	(960)	5,400	4,958

Christian Church in Virginia - Craig Springs

Budget Report & Prior Year Comparison

	Year to Date				Prior YTD
	Actual as of 11/30/2020	Budget as of 11/30/2020	Over (Under) Budget	Annual Budget	Actual as of 11/30/2019
Professional Services					
Contract Staff-Waste Water Treatmen	4,675	5,042	(367)	5,500	4,675
Total Professional Services	4,675	5,042	(367)	5,500	4,675
Camp Expenses					
All Camp Supplies		300	(300)	300	276
Camp Store and Canteen		4,500	(4,500)	4,500	4,443
T-Shirts		1,500	(1,500)	1,500	1,570
Curriculum & Crafts	595	430	165	700	628
Background Checks	10	150	(140)	150	197
Safety & First Aid Supplies		200	(200)	200	42
Janitorial Supplies		600	(600)	600	577
On-Line Registration Expense	149	1,500	(1,351)	1,500	1,337
Food Purchases		38,000	(38,000)	38,000	38,032
Kitchen Supplies		200	(200)	200	1,877
Refunds		200	(200)	200	30
Total Camp Expenses	754	47,580	(46,826)	47,850	49,006
Total Expenses	61,512	150,651	(89,139)	164,350	143,986
NET SURPLUS/(DEFICIT)	(54,159)	14,269	(68,429)	570	106,333