

Christian Church in Virginia
Statement of Financial Position

	<u>As of</u>			
	<u>9/30/2020</u>	<u>9/30/2019</u>	<u>Increase (Decrease)</u>	<u>12/31/2019</u>
Assets				
Current Assets				
Cash	280,720	849,895	(569,175)	328,409
Accounts Receivable	1,330	1,201	130	1,597
Total Current Assets	<u>282,051</u>	<u>851,096</u>	<u>(569,046)</u>	<u>330,006</u>
Investments				
Investments held at Church Extension	566,397		566,397	500,976
Investments held at CCF - Beasley	358,653	341,154	17,499	365,083
Investments held at CCF - Common	37,308	35,206	2,102	37,207
Common stock of CCRC, Inc.	400,000	400,000		400,000
Total Investments	<u>1,362,358</u>	<u>776,360</u>	<u>585,998</u>	<u>1,303,267</u>
Other Assets				
Inventory	13,658	13,658		13,658
Utility Deposits	407	407		407
Total Other Assets	<u>14,065</u>	<u>14,065</u>	<u>0</u>	<u>14,065</u>
Fixed Assets				
Land	275,429	275,429		275,429
Buildings	988,815	988,815		988,815
Furniture & Equipment	25,736	25,736		25,736
Vehicles	34,055	33,637	418	33,637
Accumulated Depreciation	<u>(639,905)</u>	<u>(622,876)</u>	<u>(17,029)</u>	<u>(662,487)</u>
Total Fixed Assets	<u>684,130</u>	<u>700,741</u>	<u>(16,611)</u>	<u>661,130</u>
Total Assets	<u>2,342,603</u>	<u>2,342,262</u>	<u>341</u>	<u>2,308,467</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable	6,284	6,550	(266)	3,391
SBA PPP Loan Payable	59,078		59,078	
Total Liabilities	<u>65,362</u>	<u>6,550</u>	<u>58,812</u>	<u>3,391</u>
Net Assets				
Net Assets	<u>2,277,241</u>	<u>2,335,712</u>	<u>(58,471)</u>	<u>2,305,077</u>
Total Net Assets	<u>2,277,241</u>	<u>2,335,712</u>	<u>(58,471)</u>	<u>2,305,077</u>
Total Liabilities and Net Assets	<u>2,342,603</u>	<u>2,342,262</u>	<u>341</u>	<u>2,308,467</u>

Christian Church in Virginia

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unrealized (Loss) on Inv	As of 9/30/2020	Total Liabilities	Total Assets	Fixed Assets	AR/Prepds Other Assets	Cash	Investments
NET ASSETS											
Operating Fund	300,802	170,721	(148,841)		296,339	(63,490)	359,829		15,395	48,631	295,803
CCF Investment Activity		6,468	-	(9,811)							
Transfer to Fixed Assets-Vehicle			(23,000)								
Craig Springs Operating Fund	(186,383)	7,019	(52,764)		(232,128)	(1,872)	(230,256)			(230,256)	
Craig Springs Fixed Assets Fd	196,616	-	-		196,616		196,616	196,616			
CCRC, Inc. Investment	400,000	-	-		400,000		400,000				400,000
RC Care Fund	206,136	4,744	-	(7,730)	203,150		203,150			36,595	166,555
Capital/Office Equipment	3,143	-	-		3,143		3,143			3,143	
Regional Assembly	18,404	-	(750)		17,654		17,654			17,654	
District Refugee Ministries	4,201	-	-		4,201		4,201			4,201	
Nancy Bradshaw Scholarship	5,635	-	-		5,635		5,635			5,635	
Commission on Ministry Edu	16,271	-	(1,315)		14,956		14,956			14,956	
Net Fixed Assets-Reg. Office	464,513	23,000	-		487,513		487,513	487,513			
District 5	3,401	-	-		3,401		3,401			3,401	
Memorial CC Sale of Church	3,180	7,949	-		11,129		11,129			11,129	
Memorial CC Scholarship Fd	4,000	-	-		4,000		4,000			4,000	
Young Adults	(2,260)	-	-		(2,260)		(2,260)			(2,260)	
CWF	1,798	25	(1,062)		761		761			761	
CWF Spring Project	8,884	475	(4,905)		4,454		4,454			4,454	
CWF Woman to Woman	2,208	625	-		2,833		2,833			2,833	
CWF Scholarship	7,720	375	-		8,095		8,095			8,095	
CWF Cabinet Support	100	187	-		287		287			287	
CWF Blessing Box	12,063	954	-		13,017		13,017			13,017	
Reconciliation	101,941	2,117	-		104,058		104,058			4,058	100,000
Anti-Racism Task Force	(1,869)	-	-		(1,869)		(1,869)			(1,869)	
Ernest J Newborn Legacy Fd	-	1,000	-		1,000		1,000			1,000	
Special Camp	111,462	2,583	(111)		113,934		113,934			63,934	50,000
Nature Camp	(3,492)	2,914	-		(578)		(578)			(578)	
New Church	102,186	3,670	(371)		105,485		105,485			5,485	100,000
Men's Ministry Star	194	-	-		194		194			194	
Retirement Center	(6,886)	100	(175)		(6,961)		(6,961)			(6,961)	

Christian Church in Virginia

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unrealized (Loss) on Inv	As of 9/30/2020	Total Liabilities	Total Assets	Fixed Assets	AR/Prepds Other Assets	Cash	Investments
Craig Springs Property Funds:											
Capital Projects	491,510	9,820	(21,925)		479,405		479,405			229,405	250,000
West Virginia	1,715	-	-		1,715		1,715			1,715	
Monroe	1,476	-	-		1,476		1,476			1,476	
Oak Lodge	(1,811)	-	-		(1,811)		(1,811)			(1,811)	
Recreation Equipment	405	-	-		405		405			405	
Workweekend	537	180	-		717		717			717	
Brookside 1	2,042	-	-		2,042		2,042			2,042	
Misc/Emergency	5,096	-	-		5,096		5,096			5,096	
Kitchen	11,748	-	-		11,748		11,748			11,748	
Spring House	2,602	-	-		2,602		2,602			2,602	
Glass House	768	-	-		768		768			768	
Logan	(1,330)	-	-		(1,330)		(1,330)			(1,330)	
Charleston	1,053	-	-		1,053		1,053			1,053	
Pool	(1,687)	-	-		(1,687)		(1,687)			(1,687)	
Lynchburg	1,347	-	-		1,347		1,347			1,347	
Bluefield	140	-	-		140		140			140	
Roanoke	375	-	-		375		375			375	
Salem	222	-	-		222		222			222	
Richmond 1	1,342	-	-		1,342		1,342			1,342	
Alleghany	100	-	-		100		100			100	
Tree Planting & Spraying	9,007	-	-		9,007		9,007			9,007	
Bricks	3,653	-	-		3,653		3,653			3,653	
Miscellaneous Cabins	800	-	-		800		800			800	
Total Net Assets	2,305,078	244,926	(255,219)	(17,541)	2,277,244	(65,362)	2,342,606	684,129	15,395	280,724	1,362,358

Christian Church in Virginia - Regional Office

Budget Report & Prior Year Comparison

	Year to Date				Prior YTD
	Actual as of 9/30/2020	Budget as of 9/30/2020	Over (Under) Budget	Annual Budget	Actual as of 9/30/2019
Income					
Disciples Mission Fund	72,762	121,882	(49,119)	180,000	97,856
Christmas Offering	12,044	14,988	(2,943)	30,000	19,166
Designated Operating Gifts	65,843	6,478	59,365	10,000	103,134
Distributed CCF Income	8,486	7,849	637	12,000	8,466
Virginia Christian Donations	300	700	(400)	700	150
Rent Income	4,975	2,700	2,275	3,600	1,800
Interest Income	3,172		3,172		
Miscellaneous Income	554	75	479	75	170
Total Income	168,136	154,671	13,465	236,375	230,742
Expenses					
Salaries & Benefits					
Salaries	68,113	68,113	0	90,817	71,563
Support Staff Wages	17,355	24,863	(7,508)	33,150	18,752
Pension	7,297	7,297	0	9,730	8,360
Payroll Taxes	1,328	1,902	(574)	2,536	1,498
Workers Compensation Insurance	(1,841)	5,665	(7,506)	5,665	1,019
Total Salaries & Benefits	92,251	107,840	(15,588)	141,898	101,191
Travel					
Travel - Regional Minister	1,321	5,441	(4,120)	7,255	4,812
Travel - Staff, Contract	705	1,032	(327)	2,000	684
Relocation Expense					5,000
Regional Car Expenses	678	750	(72)	1,000	386
Insurance - Automobile	2,650	1,400	1,250	1,400	1,383
Total Travel	5,355	8,623	(3,269)	11,655	12,265
Facilities					
Utilities	2,904	2,578	326	3,688	2,854
Janitorial Services/Cleaning		1,350	(1,350)	1,800	450
General Liability Ins	4,359	4,000	359	4,000	2,972
Office Maintenance	1,999	2,609	(609)	3,000	1,360
Grounds Maintenance	2,495	3,547	(1,051)	4,500	6,721
Total Facilities	11,758	14,084	(2,326)	16,988	14,357
Office Expenses					
Office Supplies	2,261	2,377	(116)	3,000	2,312
Yearbook Assessment				1,400	1,345
Bank Charges	1,975		1,975		2,158
CRM Dues	2,639	2,500	139	2,500	2,462
Equipment Lease	4,768	3,900	868	5,200	5,997
Postage	206	2,200	(1,994)	2,200	1,680
Miscellaneous Expense		197	(197)	200	466
Telephone	5,048	3,600	1,448	4,800	3,587
Software License/Maintenance	2,282	473	1,809	720	1,443
Total Office Expenses	19,180	15,247	3,933	20,020	21,452

Christian Church in Virginia - Regional Office

Budget Report & Prior Year Comparison

	Year to Date				Prior YTD
	Actual as of 9/30/2020	Budget as of 9/30/2020	Over (Under) Budget	Annual Budget	Actual as of 9/30/2019
Professional Services					
Treasury Services	18,900	18,900		25,200	18,900
Audit Services					7,000
Total Professional Services	18,900	18,900	0	25,200	25,900
Board & Committee Expenses					
Various Committee Expenses		1,000	(1,000)	1,000	
Commission on Ministry		750	(750)	750	500
Search Process/Committee					950
Total Board & Committee Expenses	0	1,750	(1,750)	1,750	1,450
Total Expenses	147,444	166,443	(18,999)	217,511	176,615
Other Expense					
Line of Credit Interest Expense					1,240
Total Other Expense	0	0	0	0	1,240
NET SURPLUS/(DEFICIT)	20,692	(11,772)	32,464	18,864	52,887

Christian Church in Virginia - Craig Springs

Budget Report & Prior Year Comparison

	Year to Date			Annual Budget	Prior YTD
	Actual as of 9/30/2020	Budget as of 9/30/2020	Over (Under) Budget		Actual as of 9/30/2019
Income					
First Triple		31,750	(31,750)	31,750	31,169
Second Triple		27,750	(27,750)	27,750	27,169
AMPDD		14,750	(14,750)	14,750	14,516
Volunteer		4,381	(4,381)	4,381	4,381
New Covenant		8,372	(8,372)	8,372	8,372
Family Retreat	75	3,400	(3,325)	3,400	3,400
Total Camp Registrations	75	90,403	(90,328)	90,403	89,006
Special Camp		19,400	(19,400)	19,400	12,678
Nature Camp		19,400	(19,400)	19,400	19,256
Contractual-General Public		21,121	(21,121)	21,121	21,121
Undesignated Gifts	2,564	7,775	(5,211)	10,000	101,275
Interest Income	3,172		3,172		
Camp Store and Canteen		4,596	(4,596)	4,596	4,596
Distribution from non-owned endowme	1,208		1,208		1,201
Miscellaneous Income					0
Total Income	7,019	162,695	(155,676)	164,920	249,134
Expenses					
Salaries & Benefits					
Salary - Facilities Manager	2,350	16,486	(14,136)	17,000	10,000
Support Staff Wages	1,062	25,784	(24,722)	29,000	25,678
Payroll Taxes	81	2,723	(2,641)	3,000	2,729
Staff Training		1,000	(1,000)	1,000	400
Total Salaries & Benefits	3,493	45,992	(42,499)	50,000	38,806
Travel					
Travel	1,641	962	678	1,200	1,106
Total Travel & Vehicle Exp	1,641	962	678	1,200	1,106
Facilities					
Electricity	4,861	9,234	(4,373)	11,000	10,684
Water & Sewer	12,473	5,692	6,780	11,800	10,487
Propane	338	4,327	(3,989)	5,000	3,099
Pool Maintenance				4,000	
Facilities Maintenance	8,966	7,451	1,515	7,500	8,911
General Liability Ins	12,318	11,100	1,218	11,100	2,079
Building Maintenance		1,000	(1,000)	1,000	1,142
Grounds Keeping	1,200	750	450	1,000	1,030
Equipment Maintenance/Purchases		1,000	(1,000)	2,000	86
Total Facilities	40,156	40,554	(398)	54,400	37,519
Office Expenses					
Office Supplies	274	1,472	(1,197)	1,600	1,622
Telephone	3,017	2,850	167	3,800	2,845
Total Office Expenses	3,291	4,322	(1,031)	5,400	4,467

Christian Church in Virginia - Craig Springs

Budget Report & Prior Year Comparison

	Year to Date				Prior YTD
	Actual as of 9/30/2020	Budget as of 9/30/2020	Over (Under) Budget	Annual Budget	Actual as of 9/30/2019
Professional Services					
Contract Staff-Waste Water Treatmen	3,825	4,125	(300)	5,500	3,825
Total Professional Services	3,825	4,125	(300)	5,500	3,825
Camp Expenses					
All Camp Supplies		300	(300)	300	276
Camp Store and Canteen		4,500	(4,500)	4,500	4,443
T-Shirts		1,500	(1,500)	1,500	1,570
Curriculum & Crafts	200	430	(230)	700	628
Background Checks	10	122	(112)	150	157
Safety & First Aid Supplies		200	(200)	200	42
Janitorial Supplies		600	(600)	600	577
On-Line Registration Expense	149	1,500	(1,351)	1,500	1,337
Food Purchases		37,900	(37,900)	38,000	37,926
Kitchen Supplies		200	(200)	200	1,642
Refunds		200	(200)	200	30
Total Camp Expenses	359	47,452	(47,093)	47,850	48,626
Total Expenses	52,764	143,407	(90,643)	164,350	134,350
NET SURPLUS/(DEFICIT)	(45,746)	19,288	(65,033)	570	114,784